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Take control of your finances with *straightforward, reliable banking*

At the Credit Union we are committed to working together with our members (the owners of our Credit Union) to help them reach their financial goals.

To do this we provide products and services that give our members everything they need and nothing they don't - essentially straightforward and reliable banking.

Benefits of *straightforward, reliable banking*

- No monthly account keeping fees
- Fee free electronic banking (Telephone & Internet)
- FEE FREEDOM – operate fee free on your account
- Straightforward products
- Competitive interest rates
- Real and caring personal service





Hello and welcome to our first quarterly newsletter.

It is an exciting time for us here at the Credit Union. Since the very beginning we have been committed to providing you, our members, with straightforward good-value products and exceptional personal service. In essence – *straightforward, reliable banking*.

In support of this commitment we have decided to take it one step further and make '*straightforward, reliable banking*' our promise to you.

Over the next 6 - 12 months we will be reviewing our products and ensuring that they are straightforward, reliable and good value for money.

In this edition of our newsletter we look at our loans and in particular how much you can save with a Credit Union home loan now and in the long term.

If the interest rate ups and downs have you wondering where to go from here, why not talk to a financial planner.

Through our relationship with Bridges Financial Planning we are able to offer you qualified financial advice – and the first appointment is absolutely FREE.

To talk to a planner today, call us on 1300 885 480 to set-up your FREE no-obligation meeting today.

Finally, over the last couple of years there has been a lot of discussion with what is called 'ATM interchange fees' or simply put, the fees that ATM owners charge each other for the cost of other customers using their ATMs.

Early next year, some changes will come into effect, interchange arrangements will be discontinued and what is known as 'direct charging' will commence. This means that if a customer of one financial institution uses the ATM of another financial institution they will be charged up front for the cost of this transaction.

We have always had a policy of absorbing the interchange costs up to the free transaction limit for every transaction a member makes at another bank's ATM.

At this stage, it is not yet clear what this will mean to our current loyalty program or fee structure, but what I can say is that as RediATM's are owned and operated by Credit Unions, including Macquarie Credit Union, transactions at these machines by our members will not be direct charged but will be included in the free component of transactions in line with our loyalty program. So when using a RediATM you won't have to worry about any direct charges.

Although these charges are not going to take effect until March next year, it's a good idea wherever possible to start using RediATM's. This will not only make the transition to the new fee structure much easier for you when it happens but it is also more cost-effective for the Credit Union.

I hope you enjoy this edition of our newsletter.

Regards,

Matt Bow

Re-name our newsletter and you could WIN a \$200 Christmas Club account.

Have a great new name for our newsletter?

As part of our new approach to banking we are looking to change the name of our newsletter and would like you to help us.

Simply visit our website at macquariecu.com.au, fill in the form and you could win a \$200 Christmas Club account.

Competition ends 15 December 2008.

Terms and conditions apply and are available online at macquariecu.com.au.



Country Energy Adventure Trek

Maree and the Country Energy Adventure Trek team in August 2008. The Credit Union donated \$2,000 to the Starlight Foundation.



World Youth Day 2008 – for the young and the young-at-heart

Long time member Joe Snare (83) made history recently when he volunteered to be one of the 8,000 marshals at Sydney's World Youth Day (WYD) celebrations.

Joe had only just recently turned 83, proving that he is still very young-at-heart.



City to Surf

We decided to enter a (admittedly very small) team on behalf of the Credit Union in this years City 2 Surf. Leanne & Fiona walked on behalf of breast cancer research – here they are, showing off their hard earned medals.



Fun at the Zoo – Annual Members Dinner

Come and kick up your heels with us at our annual members dinner. As is now the tradition, the dinner will be held in the Savannah Room at the Taronga Western Plains Zoo in Dubbo at 6.30pm on Friday 7 November.

If you'd like to come along, please complete an invitation and send it back to the branch, or call us on 1300 885 480 – for more information. Hurry places are limited!

International Credit Union Day

International Credit Union Day is a unique opportunity for credit unions to celebrate the history, tradition, and spirit of the international credit union movement.

More than 170 million members in 97 countries belong to thousands of credit unions just like yours. And to help Celebrate this, Macquarie Credit Union is hosting a FREE sausage Sizzle on Credit Union Day – Thursday 16 October, starting from 12pm.

Why choose a Credit Union?

Fairer fees, better service and easy to understand financial products are just some of the reasons why 1 in 5 Australians choose to be Credit Union members.



NEW Online Account Switching Tool

In our last member survey, some members commented that the process of switching all of their accounts to the Credit Union was too difficult. In order to make it easier, we have introduced a NEW online account switching tool on our website. The new tool generates the letters you need to advise interested parties of your switch.

All you need is:

- Your new Macquarie Credit Union membership details
- Your new account/card number
- Your old account/card number
- Details of your automatic transfers (such as your salary, telephone bill, electricity bill etc.)

You don't even need a printer - we'll generate letters for you to send to companies informing them of your change of account details.

Visit our website at macquariecu.com.au to give it a try today.



Annual General Meeting

The 44th Annual General Meeting of Macquarie Credit Union Limited will be held at 5.30pm on Friday 31 October 2008 in the Macquarie Credit Union Office, 23 Hawthorn Street Dubbo, NSW.

Annual Reports Online

The 2008 Annual Report is now available online. Please visit our website at macquariecu.com.au to download your copy from 10 October. If you would prefer a printed copy of the report, simply pop into our Dubbo branch or give us a call on 1300 885 480 and we'll send one out to you (if you have already nominated to receive a printed copy, one will be posted to you shortly).

Public Holidays

Over the holiday season we will only be closed on the public holidays and open all other weekdays for your convenience.

You can also access your funds 7 days a week, 24 hours a day via Internet and telephone banking and ATMs.

We will be closed on:

- Monday 6 October – Labor Day
- Thursday 25 December - Christmas Day
- Friday 26 December - Boxing Day
- Thursday 1 January 2009 - New Years Day

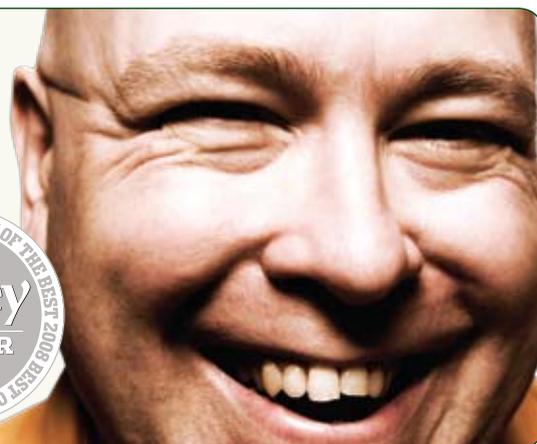
Award winning value

Our Visa Credit Card won Silver in Money magazine's Best of the Best 2008 for the Cheapest Balance Transfer Credit Card (minimum repayments).

Make Christmas easier on your budget

Give yourself some room to breathe leading up to Christmas with a low balance transfer rate of just 6.95%p.a. for 6 months*.

*Conditions apply.



Credit Union Loans – straightforward, reliable and good value for money

As part of our 'straightforward and reliable banking' approach we are committed to keeping our products simple, straightforward and easy to understand. So, you can expect good value loan products with the features you need and nothing you don't.

We have put together some tips that can help you recognise a good deal when you see one and more importantly help you avoid the bad ones.

Look beyond the headline interest rate and focus on the comparison rate.

Some people look for the lowest interest rate when shopping for a loan. But don't be fooled by a 'low standard variable rate', look for the lowest comparison rate.

The comparison rate is designed to help you identify the 'true cost' of a loan. It takes into account the interest rate and any ascertainable fees and charges that relate to the loan. Unlike many other lenders, we do not charge application fees, monthly account keeping fees or annual charges.

Use your savings to your advantage - look for a loan with a redraw facility.

To help you pay off your loan even sooner, consider making extra repayments on your loan. You can always use a redraw facility to redraw the extra funds whenever you need them.

However, be careful some lenders charge you a fee for each redraw you make. We offer fee free redraws on all our loans with a minimum redraw amount of \$500.

Fortnightly repayments – make them work for you.

Aim to make fortnightly repayments at half of your monthly repayment or weekly repayments at a quarter of your monthly repayments and you'll be better off.

You'd be surprised how much interest you'll save and how much sooner you'll pay off your loan.

Look beyond the loan to the lender.

This is something not many people applying for their first loan consider, but those seeking their second and third loans come to realise.

Find a lender who is flexible enough to cater for all your needs and provides genuine service. Don't only focus on cheap rates, look for a lender that you can be comfortable with over the long term.

Being member-owned allows us to think of our members before profits. We also believe in FEE FREEDOM, which is why we are committed to showing our members how to manage their accounts with little or no transaction charges.

For more information about our loans visit macquariecu.com.au or call us on 1300 885 480.

Good things come in small packages



Save up to \$158 per month[#] on your home loan with Macquarie Credit Union.

	Interest Rate p.a.	Comparison Rate p.a.*	Monthly Repayments	Monthly savings [#]
Macquarie Credit Union	8.75%	8.78%	\$2,055	
Westpac (rocket repay home loan)	9.36%	9.49%	\$2,159	\$104
ANZ	9.37%	9.43%	\$2,161	\$106
St. George	9.67%	9.76%	\$2,213	\$158

So what are you waiting for? Switch to a better home loan rate today!

Visit macquariecu.com.au or phone us on 1300 885 480.

* Current standard variable rate 8.75% pa, comparison rate 8.78% pa. Based on a \$250,000 loan over 25 years with monthly repayments.

Source: www.ratecity.com.au correct at the time of printing.

Interest rates

Loan interest rates effective 15 September 2008

Loan type	Current loan rates	Comparison rates
Power Home Loan	8.25% pa**	8.75% pa*
Home Loan	8.75% pa	8.81% pa*

Access accounts effective 6 October 2008

0 < 500	Nil % pa
500 < 5,000	0.10% pa
5,000 < 10,000	0.10% pa
10,000 < 20,000	0.10% pa
20,000 < 50,000	0.25% pa
50,000 and above	0.60% pa
interest calculated daily, paid annually	

Money market (e-saver) effective 6 October 2008

0 < 500	Nil % pa
500 < 5,000	4.80% pa
5,000 and above	7.00% pa
interest calculated daily, paid monthly	

Investment accounts effective 6 October 2008

0 < 500	Nil % pa
500 < 5,000	1.00% pa
5,000 < 10,000	2.50% pa
10,000 < 20,000	3.30% pa
20,000 < 50,000	4.00% pa
50,000 < 100,000	4.60% pa
100,000 and above	4.80% pa
interest calculated daily, paid annually	

Salary Packaging Account effective 6 October 2008

\$0 and above	Nil % pa
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Note:

Loan Interest Rates

Terms and conditions, fees and charges may apply which are available on application, refer to Fees & Charges brochure. Rates current at time of printing. *Comparison rate calculated on a loan amount of \$150,000 over a term of 25 years with monthly repayments. **12 month discounted variable rate for new loans of \$150 000 or more. Conditions apply.

Accounts

Terms and conditions, fees and charges may apply which are available on application, refer to Fees & Charges brochure.

Money Market

Our Money Market Account still earns you high interest even though the rates have eased. The Credit Union has decided to hold our top rate at 7.00% p.a. This account is easy to open and is full of great features:

- No account keeping fees
- Access to your funds 24/7 via internet and telephone banking

- No minimum or maximum balance
- Transfer to and from any other account
- Set up a regular savings plan and deposit your income directly into your Money Market account.

For more information visit macquariecu.com.au or call 1300 885 480.

Contact Us

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Web macquariecu.com.au

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To report the loss, theft or unauthorised use of your Visa Card or Redicard call the Hotline on 1800 224 004, 24 hours a day, everyday. Please also contact us to report the loss, theft or unauthorised use.



Macquarie Credit Union Limited
 Incorporating Country Energy Credit Union & Post-Tel Credit Union
 ABN 85 087 650 253 | AFSL 241132 | BSB 802 126

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